

Market today: Support efforts

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- With the drop below 1,030 points of VN-Index and cash flow's effort to support, the market's state is temporarily stable again and there is a chance to increase in the next session to retest 1,055 points of VN-Index or resistance zone of 1,065 – 1,080 points in a more positive case.
- Therefore, the market's Sideway will continue in the near future; however, it's still worth paying attention to selling pressure from the resistance zone.

Following the previous falling session, market began a new session with a cautious state. However, the drop in the session was not too large and continuously probed around the reference area. Market movements only improved significantly near the end of the session. VN-Index added 15.38 points (+1.49%) and closed at 1,047.45 points. Liquidity decreased with 735.8 million shares matched on HOSE.

The movement of VN30 group was also quite similar and gaining 1.83% at the end of the session. Up to 24 gainers such as SSI (+6.5%), STB (+5.9%), TCB (+5.9%), VHM (+5%), VRE (+3.5%) ... On the other side, VIC (-2.4%), VNM (-0.6%), SAB (-0.2%) and KDH (-0.2%) were the top losers.

With the reversal of last session, many sectors returned to the green, and the number of gainers also increased significantly. Notably, Securities, Steel, Banking and Insurance groups also supported the general market. Real estate group saw a strong reversal in some stocks in the group.

Foreign investors continued to extend their net buying streak on HOSE, with a value of VND 897.3 billion. They net bought a lot at NVL (+158.9 billion), VHM (+108.5 billion), VND (+86.3 billion), SSI (+62.9 billion), HPG (+62.8 billion). By contrast, they sold a lot at VNM (-96.1 billion), FUEVFVND (-22.3 billion), VIC (-11.3 billion), PTB (-7.4 billion), HDB (-6.9 billion)...

Although under selling pressure from the previous session, the market movement was not too negative during the session. Liquidity decreased compared to the previous session, showing that selling pressure has temporarily cooled down. With the drop below 1,030 points of the VN-Index and the efforts of cash flow to support, the market's state is temporarily stable again and there is a chance to increase in the next session to retest the level of 1,055 points or resistance area 1,065 – 1,080 points. As a result, the market's Sideway will continue in the near future; however, it's still worth paying attention to selling pressure from the resistance zone. Therefore, investors should still observe supply and demand movements to re-evaluate the market's status and limit chasing, and need to consider taking profit or restructure the portfolio in the direction of minimizing risks when market recovered to the resistance zone.

Analyst Pin-board

IMP – Low growth prospects make valuation not really attractive

(Quan Cao – quan.cn@vdsc.com.vn)

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“Support efforts”

Technical Analyst Recommendations

The supply temporarily slowed down at the short-term support area of 1,032-1,036 points of the VN-Index, creating conditions for the recovery to take place. However, in general, the liquidity is still not noticeable to show a strong increase in demand in this area. Therefore, investors should still be careful before the short-term resistance zone of 1,050 points of VN-Index, corresponding to 1,060 points of VN30-Index. If the rally surpasses this resistance level, it is expected that VN-Index will continue to move to explore the upper boundary of the oscillating zone at 1,080 points. Accordingly, Investors should continue to observe the cash flow to penetrate the resistance zone in the next session and may consider short-term surfing in some good fundamental stocks that are trading at the support zone. At the same time, it is still necessary to consider taking profits or structuring the portfolio in the direction of minimizing risks when the market recovers to the resistance zone.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen

Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran

Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham

Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

Tung Do

Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

An Nguyen

Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran

Senior Analyst

anh.tk@vdsc.com.vn
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen

Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

Thao Nguyen

Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Bank

Quan Cao

Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

Ha Tran

Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Hung Le

Analyst

hung.ltq@vdsc.com.vn
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe

Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran

Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Hoai Trinh

Analyst

hoai.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

Khanh Bui

Assistant

khanh.bdc@vdsc.com.vn
+ 84 28 6299 2006

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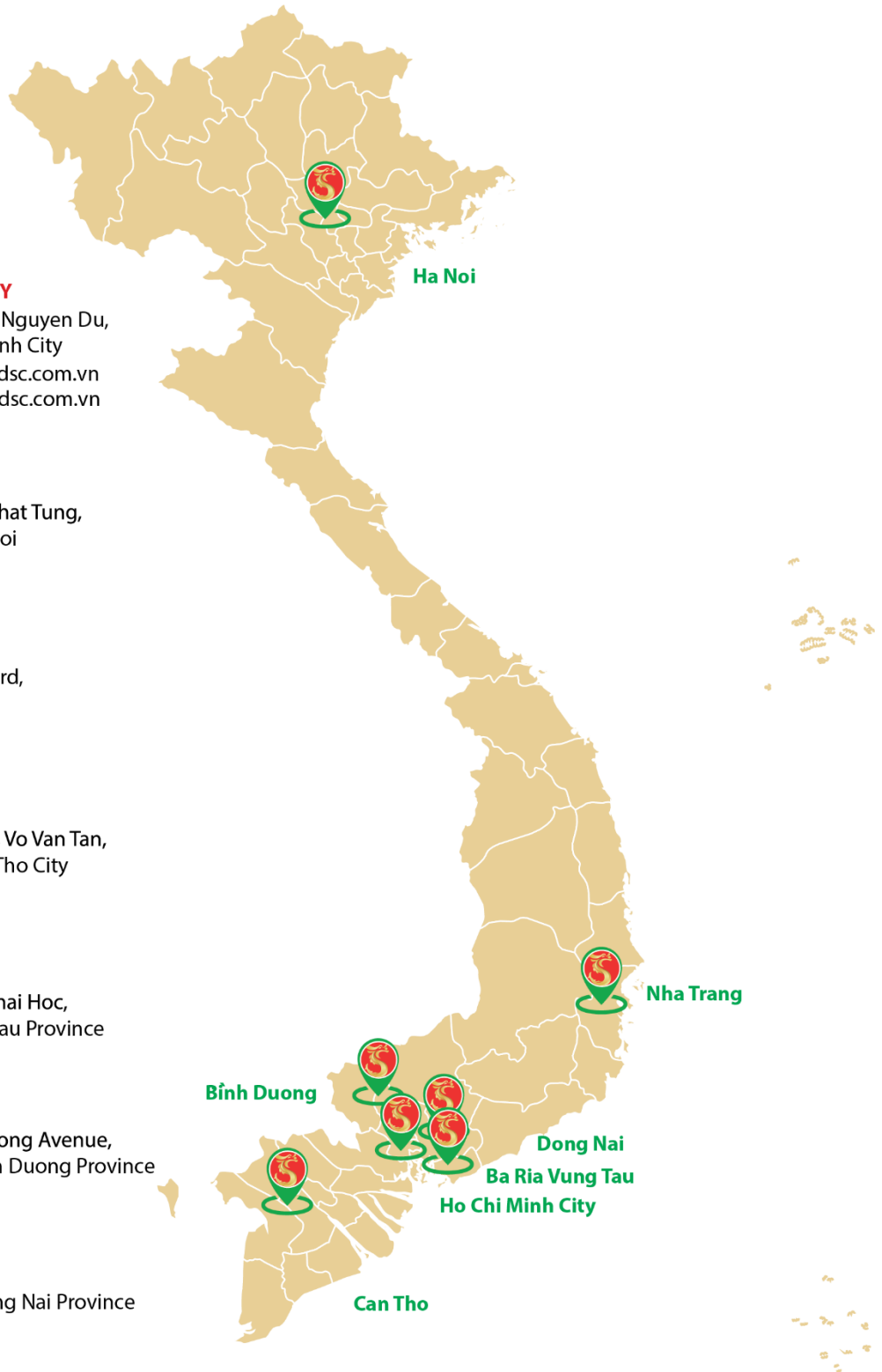
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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CANTHO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006